

Vema Board meeting January 26, 2023

Call to order by President Foppiano at 12:45p.m.

Roll Call: Secretary Bob Gustavson indicated all Board members present.

Previous Meeting Minutes: Secretary Bob Gustavson included the December 22nd meeting notes on the Vema website. Motion to approve the notes made by Marc Brown and seconded by Simon Cole. Minutes were approved by Board.

Treasurer's Report: Treasurer Glen Tarsha reported the Vema treasury account having a balance on January 26, 2023 of \$6,358.68. Deposits of \$9,086.25 consisted of 50/50 drawings, new member dues, Ryder Cup entry fees and donation from Joe & Teresa Ferrara of Remax Realty. Expenses of \$2,727.57 consisted of Ryder Cup: Team selections (wings/beer); Coffee/Donuts; Closet to Pin (CTP)/cash awards; and Ryder Cup Luncheon at Beef O' Brady's. In addition to the treasury account, \$240.00 in cash remains for distribution for future Vema prizes/CTP events. Motion to approve the Treasurer's Report made by Simon Cole and seconded by Marc Brown. Treasurer's Report approved by the Board.

Old Business: President Foppiano led a discussion on new method to collect entry fee for future tournament events. President Foppiano made a motion that starting with the Director's Cup, the first 72 Vema members paying the entry fee will be signed up by the Board to play in the event. The entry fee must be paid by 12 Noon, Sunday, February 5th. No signup will be available for the event on the Vema website. This practice will continue for all future tournaments. Motion seconded by Simon Cole. The motion was approved by the Board. Details will be sent to Vema members by President Foppiano by email.

New Business:

1. Tournament Director Simon Cole made a motion to purchase 4 Director Cup Trophies (one for each flight winner). The names of the four flight winners would be engraved on a name plate affixed on the base of the trophy. These trophies would be held by the winners until the next year's event in 2024 where the 2024 winners' names will be engraved on the name plate and be a perennial Vema trophy. The motion was seconded by Al Foppiano. The motion was approved by the Board.
2. Tournament Director Simon Cole led a discussion on the Director's Cup. The format will be a 2 man scramble with A, B, C, and D flights. Payouts would be: first (\$35pp); second (\$25 pp); and third (\$10 pp) in each flight (A through D). Motion was made by Simon Cole and seconded by Al Foppiano. The motion was approved by the Board.

Other New Business: None

Motion to Adjourn: Motion made by Bob Gustavson and seconded by Marc Brown to adjourn. Motion approved by the Board. Meeting adjourned at 1:10p.m.

Minutes provided by Secretary, Bob Gustavson.